

Charity registration number 265498 (England and Wales)

Company registration number 01059490

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Royal Patron	Her Royal Highness The Duchess of Edinburgh
Patrons	The Countess of Westmorland Mr Ade Adepitan MBE Mr Kris Aves Mr David Barnett Mrs Timothy Christie Mr Peter Gossage Baroness Tanni Grey-Thompson DBE DL Mr Roger Jefcoate CBE DL
President	The Hon. Mrs Mark Vestey
Life Vice President	Mr Kevan Baker OBE Mrs Eva Loeffler OBE
Vice-Presidents	Miss Sally Haynes MBE Mr Glyn Hibbert Mr Mark Jarrad Mrs Eva Loeffler OBE Mr David Skinner Mr Ernie Guild MBE
Chair of Trustees	Mr Robert Wilson
Vice Chair and Senior Independent Trustee	Mr Robin Courage MBE
Trustees	Ms Pauline Betteridge Mrs Shuna Body MBE Mr Robin Courage MBE Mr Tony Garrett Ms Deborah Hodge Mr Nigel Roberts Mr Christopher Scott OBE Mr Robert Wilson Miss Susan Wolstenholme OBE Lord Stewart James Jackson (Appointed 5 May 2024) Mr Richard Land (Appointed 15 October 2024) Mrs Janette Wynn (Appointed 4 February 2025)
Secretary	Mr Martin McElhatton OBE
Chief Executive	Mr Martin McElhatton OBE
Charity number	265498
Company number	01059490

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Registered office

Stoke Mandeville Stadium
Guttmann Road
Stoke Mandeville
Buckinghamshire
HP21 9PP

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

CONTENTS

	Page
Statement from the President	1
Chairman's Statement	2
Chief Executive Overview	3 - 4
Trustees' Report	5 - 12
Independent Auditor's Report	13 - 15
Statement of Financial Activities	16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the Financial Statements	19 - 31

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

STATEMENT FROM THE PRESIDENT FOR THE YEAR ENDED 31 MARCH 2025

Presidents Statement

This year has been one of remarkable progress, celebration, and renewed purpose for WheelPower. We have continued to deliver exceptional opportunities for disabled people to discover the transformative power of movement, activity and sport—whether through trying an activity for the very first time or pursuing their chosen sport at the highest level.

A true highlight was welcoming Their Royal Highnesses, The Duke and Duchess of Edinburgh to Stoke Mandeville Stadium at such a pivotal time in our charity's history. It was inspiring to see Their Royal Highnesses engaging so warmly with participants, even taking part in the sports themselves. We were thrilled to announce that Her Royal Highness The Duchess of Edinburgh has become our new Royal Patron and are excited to work closely with Her Royal Highness, to help us broaden our reach, develop new programmes, and enable even more disabled people to live active lives—both at our historic home at Stoke Mandeville Stadium and across the country.

We are deeply grateful to our former Royal Patron, His Majesty King Charles III, for his important contribution during his time as Prince of Wales, including reopening our redeveloped facilities in 2003. Looking ahead, WheelPower has ambitious plans to further develop Stoke Mandeville Stadium, and we look forward to sharing exciting details in the coming year.

The legacy of the Paris 2024 Paralympic Games continues to inspire us all. The extraordinary performances we witnessed not only celebrated sporting excellence but also reminded us of the vital role sport plays in improving quality of life. At a time when disabled people remain 50% less likely to be active than non-disabled people, our mission has never been more important.

This year also marked the 35th anniversary of our flagship Inter Spinal Unit Games—a testament to the enduring impact of bringing people together through sport. Across the country and online, through our rehabilitation programmes and community outreach, we have seen sport connect and empower disabled people in ways that are truly life-changing.

My heartfelt thanks go to our donors, volunteers, staff, Trustees, and our exceptionally dedicated Chairman, Rob Wilson. Together, you make this extraordinary work possible.

With your continued support, we will build on this momentum, ensuring that many more disabled people can experience the joy, friendship, and wellbeing that sport brings.

With warmest wishes for the year ahead.

The Hon Mrs Mark Vestey
President, WheelPower

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

The past year has been one of significant progress for WheelPower as we continue to deliver on our Moving Forward Together strategy — ensuring more disabled people have the opportunity to move more, be active, and enjoy sport.

From vibrant community Sports Festivals across the country including in Sheffield and Salisbury, and on to our flagship Inter Spinal Unit Games marking its 35th anniversary, we have reached thousands of disabled people across the UK with life-changing opportunities to participate. But it must always be our ambition to do more, to provide more sporting opportunities across a wider geographical, whilst improving stadium facilities - this will be our challenge over the next few years and as chairman I welcome it.

What better than the legacy of the Paris 2024 Paralympic Games to act as motivation and as a powerful source of inspiration. We continue to be immensely proud of the more than 60 athletes connected to WheelPower, either through our programmes or Stoke Mandeville Stadium, who competed in Paris. We congratulate the ParalympicsGB team who won an incredible 124 medals. Their achievements remind us not only of the heights that can be reached in sport, but also of the transformative impact participation can have at every level.

A highlight this year was welcoming Their Royal Highnesses, The Duke and Duchess of Edinburgh, to Stoke Mandeville Stadium. The Duchess's appointment as our new Royal Patron is an exciting new chapter for WheelPower, and her warm engagement with participants was matched by her enthusiasm to help us extend our reach and deepen our impact. We remain deeply grateful to His Majesty The King for his longstanding support as our former Royal Patron.

It was exciting to report that our development plans for Stoke Mandeville Stadium have advanced considerably over the past year and we expect to finalise our development Masterplan in the final quarter of 2025. It will combine enhanced sporting provision, continuing to focus on disabled sporting opportunities, with vital world class rehabilitation services. This strategy was set out in our various documents and vision for WheelPower and Stoke Mandeville Stadium over the past number of years.

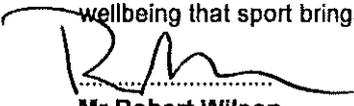
Our role as the custodians of this historic site and its heritage is a responsibility we take particularly seriously, balancing the care of existing facilities, managed expertly by More Leisure Community Trust and Serco Leisure, with ambitious plans for the future alongside celebrating our history. We look forward to hosting the Paralympic Flame Lighting Ceremony for the Milan Cortina 2026 Winter Paralympic Games next year.

Governance and transparency remain an important part of our work. We continue to meet all legal, charitable, and company obligations, while upholding the Code for Sports Governance and the standards of the Fundraising Regulator. We have strengthened our safeguarding measures and Emily Weller, our Head of Sport and Physical Activity has taken on the important role as our Safeguarding Lead. We progressed our Sustainability Plan, and, as a Disability Confident employer, remain committed to creating an inclusive working environment.

Our partnerships, with Sport England as a System Partner, the Activity Alliance, fellow National Disability Sports Organisations, and numerous regional and community partners remain key to tackling the persistent inequalities disabled people face in accessing sport. This year, our reach has been amplified by national and regional media coverage, and through our own growing social media presence, including personal updates I've shared to highlight key moments, celebrate volunteers, and showcase the difference WheelPower makes.

Financially, the environment remains challenging. We worked hard to sustain income levels and invest in our programmes, and although we used some reserves to support delivery, we have continued to explore new and innovative income streams to ensure future resilience. However, no charity can continue to make losses on an ongoing basis, so it is essential we are successful with our regeneration of the stadium as this will bring new commercial opportunities and income as well as better facilities. There may well be hard choices that WheelPower Trustees will need to make as part of this.

Speaking of whom, I want to give heartfelt thanks to our Trustees, especially those newly appointed this year who have brought fresh skills and perspectives. The time and support they give is magnificent and much appreciated. The same goes for our exceptional staff team, our dedicated volunteers, and all our donors, patrons, and partners. Your combined efforts ensure that WheelPower continues to inspire, enable, and deliver for disabled people across the UK. As we look ahead, our purpose is clear. We will continue to drive forward our strategy, build on the clear momentum of this year, and work to ensure that many more disabled people can experience the joy, friendship, and wellbeing that sport brings.



Mr Robert Wilson

Chairman

Dated: 18th OCTOBER 2025

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

OVERVIEW BY THE CHIEF EXECUTIVE

FOR THE YEAR ENDED 31 MARCH 2025

WheelPower exists to remove barriers and open doors—empowering disabled people to move, be active, and enjoy the benefits of sport. Over the past year, we have reached more people, built stronger partnerships, and used the power of our heritage and the Paralympics to inspire action and inclusion.

Our strategy Moving Forward Together focuses on four key outcomes - Reach, Partnerships, Resources, and Inspiration - and this year each has delivered tangible results.

Why Our Work Matters

Sport England's latest data shows that **43% of disabled adults are physically inactive**, compared with 23% of non-disabled adults. For people with multiple impairments, inactivity rises to **51%**. The Activity Alliance Survey tells us that while **80% of disabled people want to be more active**, only 51% feel they have the opportunity.

Barriers persist—financial pressures, lack of confidence, gender inequality, and limited access to inclusive opportunities. Yet, when disabled people can participate, enjoyment soars. These findings fuel our determination to deliver change.

Expanding Our Reach

In 2024–25 we engaged more disabled people than ever—online, face-to-face, and in Spinal Units across the country:

- **Exercise at Home:** Three weekly live online classes in fitness, yoga, dance, box-fit, and tai chi
 - plus on-demand content
 - generated **18,717 exercise film views, 28,389 wheelchair maintenance film views, and 1,074 live attendances.**
- **Website engagement:** 69,375 visits, with **2,458 direct referrals** to sports opportunities.
- **Spinal unit outreach:** **3,587 rehabilitation sessions** co-designed with NHS partners, delivered across six spinal units.
- **National Junior Games:** 97 young disabled people tried over 20 sports in an inclusive residential event at Stoke Mandeville.
- **Inter Spinal Unit Games:** 80+ newly injured participants from 13 units gained skills, confidence, and peer support at our 36th Games for newly paralysed men and women.
- **Regional Sports Festivals:** Six events brought inclusive sport to communities nationwide.
- **Learn to Days** introduced people to new sports including golf, handcycling, and skiing.

Building Partnerships

As a **Sport England System Partner**, we strengthened collaborations with national bodies, local networks, and specialist organisations—embedding our **Gold/Silver/Bronze Partnership Model** to focus resources where they make the most impact. Crucially, many programmes were co-designed with people with lived experience, ensuring relevance and accessibility.

Developing Resources

We grew our resources to support disabled people into sport:

- 456 resistance bands and SCI activity guides distributed for early rehabilitation.
- *Guide to an Active Life following Spinal Cord Injury*
 - developed with Loughborough University
 - reprinted due to high demand.
- *Engaging Wheelchair Participants in Sport* training delivered to 172 individuals, bringing the total trained to 873.

Next year, we will target content to underrepresented groups and distribute it via trusted channels, including healthcare professionals.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

OVERVIEW BY THE CHIEF EXECUTIVE (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Inspiring Through Heritage

As the birthplace of the Paralympic Movement, our heritage inspires action. This year we proudly hosted the **Paralympic Flame Lighting Ceremony** for Paris 2024 and committed to continuing this tradition for future Games, including the **Milan-Cortina 2026 Winter Paralympics**.

Strong Governance, Sustainable Future

We continue to meet the **Governance Code for Sport**, guided by a skilled and committed Board. While we faced a budget deficit, our reserves allowed us to sustain delivery. We are revitalising fundraising and diversifying income to meet future challenges.

Our partnership with More Leisure Community Trust and Serco Leisure keeps **Stoke Mandeville Stadium** an inclusive centre for disability sport. The recently upgraded sports hall floor has already enhanced experiences for disabled users and the wider community.

The Year in Numbers

(1 April 2024 – 31 March 2025)

Impact Area	Outcome
Exercise film views	18,717
Wheelchair maintenance film views	28,389
Website visits	69,375
External activity referrals	2,458
Online fitness class attendances	1,074
Rehabilitation sessions delivered	488+
Unique spinal unit participants	3,587
Resistance bands & SCI guides distributed	456
Newly injured at Inter Spinal Unit Games	80+
Young people at National Junior Games	97
Regional Sports Festivals held	6
Disabled customer visits at Stoke Mandeville Stadium	19,540

Looking Ahead

In 2025–26 we will:

- Expand **Regional Sports Festivals** nationwide.
- Strengthen **rehabilitation-to-community pathways** for newly paralysed people.
- Create targeted content for disabled women, older adults, and those with spinal cord injuries.
- Sustain the **Paralympic legacy** through events and storytelling.

Thank You

This year's achievements are only possible thanks to our Trustees, volunteers, donors, fundraisers, partners, and—most importantly—the disabled people who inspire our mission every day. I extend my gratitude to Chairman Rob Wilson, President Rosie Vestey, our Board, Vice Presidents, Patrons, Ambassadors, and the dedicated WheelPower team.

Together, we are building a future where every disabled person has the opportunity to enjoy sport and physical activity.



Mr Martin McElhatton OBE
Chief Executive

Dated:18/10/2025.....

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The Board presents their report together with the audited financial statements of the company for the year ended 31 March 2025. The Report of the Board is also the Directors' Report as required by s.417 of the Companies Act 2006 and the Trustees' Report as required by parts 8 and 10 of the Charities Act 2011, as amended by the Charities Act 2006. The financial statements comply with the requirements of the Companies Act 2006, the Charitable Company's Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Financial review

Income for the year amounted to £794,824, representing a decrease of £321,153 (28.8%) compared to the previous year. Income was received from a wide range of sources, reflecting the continuing support and interest in the organisation's work.

Expenditure for the period amounted to £1,238,603, including Stadium depreciation of £360,654.

As a result, there was a pre-depreciation deficit of £48,369 and a post-depreciation deficit of £443,779 (before revaluation of investment assets). After including investment gains of £12,556, the net deficit for the year was £431,223.

Reserves Policy

Total reserves at 31 March 2025 stood at £3,908,694 (2024: £4,339,917). A significant proportion of these reserves are represented by functional fixed assets – principally Stoke Mandeville Stadium – which are used directly in the furtherance of the Charity's objectives.

The Board's general Reserves Policy remains in place to provide a level of comfort in the organisation's ability to provide continuity of support for our beneficiaries.

Restricted donations must be applied in accordance with the terms under which they are donated and are not therefore available for general purposes. Timing differences between receipt and expenditure can result in balances being held in restricted funds at year end. Details of the various restricted funds are set out in note 20.

Unrestricted reserves are expendable at the discretion of the Trustees in the furtherance of the Charity's objects. If part of unrestricted reserves is earmarked for a particular project, it may be designated as a separate fund, but the designation is for administrative purposes only and does not legally restrict Trustees' discretion to apply the funds.

The Trustees aim to maintain reserves at a minimum level equivalent to approximately six months' running costs (about £350,000) in a normal year.

In addition to the responsibility for maintaining and repairing Stoke Mandeville Stadium, the Trustees aspire to develop the site to improve facilities for the benefit of users. £500,000 of unrestricted reserves remains designated for this purpose.

Net current assets and investments stood at over £604,000, providing a valuable cushion to enable the Charity to meet commitments and continue initiatives aimed at increasing participation by disabled people in sport and physical activity.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Investment policy

The Finance and Management Committee, under delegated authority from the Board, is responsible for setting the investment strategy and monitoring the performance of the Charity's investment assets.

Day-to-day investment management is delegated to an authorised professional investment manager regulated by the Financial Conduct Authority (FCA). The Committee reviews reports provided by the investment manager and informs the Board of any material changes affecting the investments.

The Charity's overall investment objective is to achieve the best possible financial return within an acceptable level of risk. To manage risk effectively and enhance return potential, investments will be diversified across a range of asset classes, sectors, and geographies, as appropriate.

Long-Term Reserves Objective

The objective for long-term reserves is to achieve a return that exceeds inflation over the long term, while generating income to support the Charity's ongoing activities.

Short-Term Reserves Objective

The objective for short-term reserves is to preserve capital with minimal risk, ensuring that assets remain readily accessible to meet anticipated and unanticipated cash flow requirements.

The Charity is committed to a responsible investment approach. Investments will be reviewed to ensure they do not conflict with the Charity's aims, values, or ethical standards.

Plans for the future

WheelPower continues to implement our Moving Forward Together strategy and are working with a range of partners to develop Stoke Mandeville Stadium. Our first phase will focus on neuro rehabilitation supporting disabled people to access the care they need and providing a pathway from rehabilitation to community sport. This will work alongside use of the facilities by individuals, sports groups and through events at Stoke Mandeville Stadium in an inclusive community setting.

We are seeking to improve the financial sustainability of WheelPower and the development of Stoke Mandeville Stadium will enable us to deliver our strategic goals. WheelPower remains committed to improving our sustainability and our green credentials through our programmes.

As a System Partner with Sport England we will continue to develop our partnerships and seek to collaborate with others to tackle the inequalities faced by disabled people and reduce the barriers they face in participating in sport and physical activity.

We continue to review our programmes and seek to create new opportunities to meet the needs of disabled people so they can access sport and physical activity through our network of hubs across the country.

We will seek to ensure our online and in person events and programmes deliver excellent opportunities to engage with disabled people and create fantastic life experiences that promote sport as part of an active life.

Structure, governance and management

The British Wheelchair Sports Foundation Limited is a company limited by guarantee, incorporated on 26 June 1972 and registered as a charity on 3 April 1973. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. The charity operates under the name WheelPower – British Wheelchair Sport.

The strategic management of the Charity is the responsibility of the Trustees (the Board) who are elected and appointed under the terms of the Articles of Association approved by the Members at the Annual General Meeting on 12 November 2022.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Lord Stewart Jackson and Rick Land were appointed as Trustees, bringing additional skills to the Board.

The following Trustees were confirmed as the Directors of the British Wheelchair Sports Foundation operating as WheelPower at the AGM in November 2023: Ms Pauline Betteridge, Mrs Shuna Body MBE, Mr Robin Courage MBE, Mr Tony Garrett, Ms Deborah Hodge, Lord Stewart Jackson, Mr Richard Land, Mr Nigel Roberts, Mr Christopher Scott OBE, Mr Robert Wilson and Miss Susan Wolstenholme OBE. In the current year Mrs Janette Wynn has been appointed as a Trustee.

WheelPower's Board meets four times per year with sub-committees meeting and reporting to the Board on Sports Development; Finance and Management; Fundraising and Marketing; Stoke Mandeville Stadium. On appointment or election to the Board all Trustees are provided with a full programme of induction by the Chief Executive and Senior Management who are available thereafter to advise on supplementary issues.

None of the Board members who held office at the end of the financial year had any financial interests in WheelPower or its subsidiary undertaking.

WheelPower's Governance and Audit Committee meets annually and reviews their Action Plan and monitors the outcomes of the Charity to ensure they meet the objectives set by the Board. The Charity has continued to meet compliance at Tier 2 of the Governance Code for Sport and maintains this through the implementation of the Action Plan. In addition, the Charity is registered with the Fundraising Regulator and received no complaints in the year.

WheelPower meets the requirements of GDPR.

WheelPower's staff team manage the day-to-day operations of the charity with professional support provided where needed including by our bankers, NatWest, and HR from SYLO Associates. Regular monitoring of finances and policies is undertaken by the Finance and Management Committee and policies are approved by the Board as needed.

Risk Management and Business Continuity Plans are in place and reviewed annually with insurances in place to cover risks. Event Management Plans are in place for both sports and fundraising events to mitigate risks and ensure events are safe and meet required standards in terms of safeguarding of children and vulnerable adults, staff and volunteers.

Monitoring of the contract for operational management of Stoke Mandeville Stadium is undertaken regularly by the Stoke Mandeville Stadium Committee. Client meetings with the operator are held regularly to review the detailed performance of the contract and regular meetings are held to discuss the lifecycle of the facilities.

More Leisure Community Trust continue to manage the facilities on behalf of WheelPower and together with their agent, Serco Leisure, deliver the day-to-day operations. The Centre has operated satisfactorily over the past year. We continued to support use by the NHS to provide a step-down facility for the local community; however, this has now come to an end.

A wide range of statements and policies are in place including Safeguarding Children and Adults and Sports Equity. Emily Weller, Head of Sport and Physical Activity, has taken on the Safeguarding Lead role and is working with other organisations to ensure WheelPower meets our safeguarding requirements. DBS checks are carried out as required for staff and volunteers.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Participant Stories & Programmes

Why we do what we do:

Inter Spinal Unit Games (2024)

From WheelPower's 2024 Games at Stoke Mandeville, participants reflected on rediscovery and new opportunities:

- **Mark (38):** "I tried so many different sports and activities I'd never even considered—just rediscovering that thrill of movement and fun again after injury has been incredible." Mark was part of the Stoke Mandeville Team at the Inter Spinal Unit Games. Mark felt it was important to try everything – and he did! "I've been playing wheelchair rugby and it had never occurred to me to try shooting, archery or rowing. The Games opened my eyes and I'm glad I got to try so many different sorts". Mark's advice to anyone who finds themselves in a similar situation is to "have a go. You'll be surprised what is possible. Just do it!"
- **Rosie (32):** After a spinal cord injury in 2022, Rosie rediscovered her sporting passion at the **Inter Spinal Unit Games**, going on to join the London Titans Wheelchair Basketball team and winning **silver at the British Rowing Indoor Championships**. "After my injury, coming to the Games helped me reconnect with that inner spark—I felt alive again, enjoying sport and challenging myself in ways I'd thought were gone. Sport has given me back a part of myself I thought I'd lost."

WheelPower Sports Festivals (2024)

Capturing first-time sporting experiences and shared excitement:

- **Trish:** "I've never done archery before—and I hit the bullseye. Pickleball was so much fun, and I even tried boccea. But best of all, meeting new people and feeling that competitive buzz—that's what made today amazing."
- **Nigel:** "Doing more exercise is helping me get stronger every day, and playing sport gives me back a sense of freedom—being able to do things I used to do before my injury. I'm really grateful to WheelPower for keeping me progressing."

National Junior Games (2024)

Young competitors experience joy and growth through sport:

- **Zekal:** "I had a fantastic time at the WheelPower Junior Games! It was so uplifting to see everyone trying out different sports, making progress, and smashing their personal bests."
- 13-year-old **Abdullah** from London attended his first WheelPower National Junior Games in 2024, along with his mum, Arifa. With no prior knowledge of WheelPower or the National Junior Games, "We have both found the National Junior Games quite empowering. It has been great to see what opportunities are out there for Abdullah. It's been great to see him so happy, meeting new people and the event has been well organised." – **Arifa, Abdullah's mum**. Away from the National Junior Games, Abdullah has limited opportunities to take part in sport. As a pupil at a mainstream school with only one other chair user, PE lessons are often segregated leaving Abdullah shooting hoops on his own. Over the 3 days of activity, Abdullah applied himself and tried all the sports that were on offer and won praise for his effort and commitment in the wheelchair slalom. "It was nice to learn about all the sports. I enjoyed Hand Cycling, Shooting and Field Athletics and would like to take up some of these sports once I am home." – **Abdullah**
- As a keen Wheelchair Basketball player, **Millie** first heard about the National Junior Games through her club, Warwickshire Bears and Millie attended this year's WheelPower National Junior Games after finding her first experience of the event last year so transformative. "Last year's National Junior Games allowed Millie to accept her wheelchair and see it as a good thing. Millie would spend the day playing sport and, in the evening, we noticed that she wasn't fatigued like she would have been without the chair" – **Karen, Millie's mum**. Coventry based Millie was born with a condition called DeGeorge Syndrome, a rare condition that affects her mobility and causes her to fatigue easily and beyond the weekly Wheelchair Basketball session, opportunities to remain active and play sport is limited. PE lessons at school prove to be a struggle as Millie is one of the only students at her school with a physical disability so attending the National Junior Games offered a great opportunity to try out a whole host of wheelchair sports with Millie's particular favourites being Wheelchair Badminton and Tennis.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

More recently WheelPower has received the following comments from participants:

Junior Learn 2 Ski

Imogen, aged 14, lives in Monmouthshire and has Cerebral Palsy and uses a manual wheelchair. Imogen comments, 'I absolutely loved it and went so fast. The instructor got us doing spins, which I didn't think I would be able to do. I really want to do it again; it was such an adrenaline rush. The instructor was so fun and kind and said I was making really good progress, I would like to move onto a mono-ski next time.'

Rowan, aged 11 from Bedford, WC user (photo below) I was able to get ready by myself, putting on the clothing and equipment provided. My instructor was fun and friendly and made sure I was comfortable with everything we were doing. He explained everything really well and I was able to do the steering and turns all by myself. I would recommend this event to anyone! It's so much fun.

National Junior Games 2025:

Participants Mum: Finley's had a fantastic few days and his phrase this morning 'I think I've just worn myself out' shows how busy he's been participating! Thank you all for a magnificent event and I hope we see you next year! Many thanks to all at WheelPower, Stoke Mandeville Stadium and the many wonderful coaches and volunteers.

Graham and Jacky – Boccia coaches. Congratulations to all the WheelPower team for another successful sporting few days. For Jackie and me, a privilege to deliver boccia and the opportunity to be part of your support team. You must feel very proud as we were on the wonderful comments and thanks we received.

Tatenda, Tennis coach: Thank you for organising such a brilliant event. It was a pleasure to be involved in the National Junior Games 2025, and it was fantastic to see so much talent and enthusiasm from the participants throughout the week.

Kai's parent: Thank you so much, I have never seen Kai so happy in a sporting environment as at sports days/ events at school, he's always felt left out or different. We would love to attend again. Again, thank you so much. Kind regards, Ryan & Kai

Danny (Para laser run): Can I take the chance to add how supportive the WheelPower on-site staff were, in particular, Conor, Emily and Ella. A real credit to the organisation in their constant positive attitude and professional self-presentation, especially given the intensity of the three days.

The Village School: I just wanted to say a big Thank You to you and your team for the National Junior Games. It was a great time had by all. Thank you again. Best Wishes - Students, Staff and Sam

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Celebrating a Year of Impact and Inspiration

Fundraising Highlights – Powered by Passion

Our work is only possible thanks to the incredible energy of our fundraisers.

- **TeamWheelPower Conquer the London Marathon** – Our runners braved 26.2 miles and collectively raised over **£50,000**.
- **The Locke Family Legacy** – Since 2007, they've run marathons, hosted events, and rallied friends, raising over **£50,000** to help thousands of disabled children and newly injured adults. WheelPower were delighted to make the Locke Family part of our team of Ambassadors: **"We realised there was more to life than just the wheelchair... how can we really help?"** – *Georgie Locke, long-time WheelPower fundraiser*
- **Tour de Vale Charity Bike Ride** – Riders enjoyed scenic, safe, and challenging routes while supporting our mission raising over **£30,000 for the charity**.
- **11 year old Dexter Rosier** rode his bike from London to Paris, arriving for the Paralympic Opening Ceremony to raise awareness and funds for WheelPower ably assisted by our fantastic Ambassador, Dave Covey raising **£4,500**.
- **Superhero Tri at Eton Dorney Lake** – Participants of all abilities swam, cycled, ran, pushed, and pulled their way through a fun-filled day in true superhero style.
- **Skydive for Free** – Thrill-seekers jumped from 10,000ft to make a difference for disabled people.

"Words cannot describe how much we rely on the support of our wonderful fundraisers and how important each and every one of them are to enabling us to provide life changing opportunities for disabled people. Thank you to all our donors and fundraisers for your continued support" – *WheelPower*

Looking Ahead

We are delighted to be working with the **Active Care Group** as one of their charities of the year and once again looking forward to our partnership with **Clyde & Co** to provide a wonderful Stoke Mandeville Experience which combines team building and fundraising. With established partners like **Stewarts** not only providing much needed funds through their Foundation we have seen how important corporate volunteering is in supporting our work. Vital support from Charitable Trusts and Foundations including **Kentown Wizards Foundation and the Gerald Leigh Charitable Trust** enable us to support young and newly disabled people through our events programme. New partnerships such as our collaboration with **Mobility in Motion**, and the dedication of our supporters, volunteers, and participants, we are ready to inspire even more disabled people to enjoy the physical and mental health benefits of an active life. We are hugely grateful to the **Bruce Wake Charitable Trust** who after many years supporting WheelPower are winding up the charity.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Why do people help WheelPower

"The Tour de Vale challenge is proving to be a highly motivational and life-changing event for both of us, and we have both been overwhelmed with the encouragement and support we have experienced so far. By donating to our fundraiser, you'll be aiding the many lives that WheelPower supports, as well as encouraging my 8-year-old Eva in support of her endeavour. I have a feeling that with this motivation Eva will be ready to take on even bigger challenges in future. Thank you."

Steve and Eva – Father and Daughter cyclists in the Tour de Vale

"I do enjoy cycling but I've never done the Tour de Vale before. It's always caught my eye but this year I thought I'd do some organised events and this prompted me to look at the 2023 ride. The charity it raises money for tipped the balance for me because I felt it was something I could really get behind and support."

62 year old cyclist in the Tour de Vale

An absolute privilege and joy to be a small part of the WheelPower - British Wheelchair Sport Inter Spinal Unit Games at the Stoke Mandeville Stadium last week!

Our volunteers were out in force - personally I loved being thrown in at the deep end learning the ropes to become a badminton umpire (this was a little bumpy for match 1 but I soon got the hang of it) and then table tennis ball girl (much harder than it looks).

Newly injured participants from rehabilitation units all over the UK and Ireland came together for the week to try out the sports and compete. Everyone was having a great time and it was nicely topped off with a celebratory dinner on Thursday evening.

Victoria, Stewarts Volunteer at Inter Spinal Unit Games

Wow, what a result! Proud to have helped raise £30K for WheelPower - British Wheelchair Sport through our annual Clyde & Co Stoke Mandeville Experience Day.

The event inspired many to get moving and involved with parasports, whilst bringing insurers together for some healthy competition.

A big thank you to everyone who got involved!

Kirsty, Clyde & Co - Stoke Mandeville Experience fundraiser

Taking care of our business

As a charity we seek to operate as a business whilst still delivering our charitable aims and objectives. For every £1 we spent in 2024/25, 83p (2024: 81p) was on our charitable objectives and 17p (2024: 19p) on governance and fundraising. For every £1 we invest in fundraising, we raise £4.79 (2024: £5.22) which helped us transform even more lives through movement, physical activity and sport.

Our People

WheelPower is an organisation with a relatively small core staff team with a mix of full time and part time staff (FTE: 11.3). The organisation is supported by several senior volunteers and committee members with a wealth of business, sports and charity experience who play an active role in the charity. Many hundreds of volunteers support WheelPower's wider work to deliver movement, activity and sport to thousands of disabled people across the UK.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

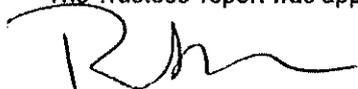
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Public Benefit

The Board have complied with the duty in Section 4 of the Charities Act 2022 to have due regard to the public benefit guidance published by the Charity Commission.

The Trustees' report was approved by the Board of Trustees.



Mr Robert Wilson
Chair of Trustees

Dated: 18th OCTOBER 2025

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

Opinion

We have audited the financial statements of The British Wheelchair Sports Foundation Limited (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to the extent to which the audit was considered capable of detecting irregularities, including fraud

From the preliminary stage of the audit, we ensure our understanding of the entity is up to date. This includes, but is not limited to, current knowledge of their activities, the business and control environments, and their compliance with the applicable legal and regulatory frameworks. This information supports our risk identification and the subsequent design of audit procedures to mitigate those risks; ensuring that the audit evidence obtained is sufficient and appropriate to support our opinion.

In response to the risks identified, specific to this entity, we designed procedures which included, but were not limited to:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance, if available;
- Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale for significant transactions outside the normal course of business.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusions. There is always the unavoidable risk that material misstatements in the financial statements may not be detected despite the audit being properly performed in accordance with UK Auditing standards.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



David Hynes (Senior Statutory Auditor)
For and on behalf of BK Plus Audit Limited

Statutory Auditor

Oakingham House
Frederick Place
High Wycombe
Buckinghamshire
HP11 1JU

Date:18/10/2025

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Designated funds	Restricted funds	Total	Total
	Notes	2025 £	2025 £	2025 £	2025 £	2024 £
<u>Income from:</u>						
Donations and legacies	2	153,843	-	281,796	435,639	703,646
Charitable activities	3	11,433	-	-	11,433	13,055
Other trading activities	4	293,994	-	22,022	316,016	366,345
Investments	5	31,736	-	-	31,736	32,931
Total income		491,006	-	303,818	794,824	1,115,977
<u>Expenditure on:</u>						
Raising funds	7	204,558	-	-	204,558	249,525
Charitable activities	10	344,998	-	689,047	1,034,045	1,072,546
Total resources expended		549,556	-	689,047	1,238,603	1,322,071
Net (loss) on investments	17	12,556	-	-	12,556	(5,467)
Net outgoing resources before transfers		(45,994)	-	(385,229)	(431,223)	(211,561)
Gross transfers between funds		(21,980)	-	21,980	-	-
Net movement in funds		(67,974)	-	(363,249)	(431,223)	(211,561)
Fund balances at 1 April 2024		858,489	500,000	2,981,428	4,339,917	4,551,478
Fund balances at 31 March 2025		790,515	500,000	2,618,179	3,908,694	4,339,917

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

BALANCE SHEET

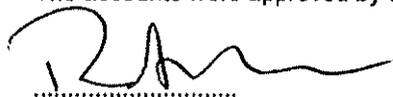
AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	14		2,997,302		3,378,854
Investments	15		307,390		294,834
			<u>3,304,692</u>		<u>3,673,688</u>
Current assets					
Debtors	13	78,396		45,323	
Cash at bank and in hand		631,978		715,420	
		<u>710,374</u>		<u>760,743</u>	
Creditors: amounts falling due within one year	16	(106,372)		(94,514)	
		<u>604,002</u>		<u>666,229</u>	
Net current assets			<u>604,002</u>		<u>666,229</u>
Total assets less current liabilities			<u><u>3,908,694</u></u>		<u><u>4,339,917</u></u>
Income funds					
Restricted funds	20		2,618,179		2,981,428
Designated funds	18		500,000		500,000
Unrestricted funds	19		790,515		858,489
			<u>3,908,694</u>		<u>4,339,917</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on



Mr Robert Wilson
Trustee

18th October 2025

Company Registration No. 01059490

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	26		(113,876)		95,073
Investing activities					
Purchase of tangible fixed assets		(1,302)		(296,689)	
Interest received		31,736		32,931	
Net cash generated from/(used in) investing activities			30,434		(263,758)
Net decrease in cash and cash equivalents			(83,442)		(168,685)
Cash and cash equivalents at beginning of year			715,420		884,105
Cash and cash equivalents at end of year			<u>631,978</u>		<u>715,420</u>

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The British Wheelchair Sports Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Stoke Mandeville Stadium, Guttman Road, Stoke Mandeville, Buckinghamshire, HP21 9PP.

Every member of the Foundation is liable under the Memorandum and Articles of Association to contribute, in the event of a winding up, a sum not exceeding £5.

At 31 March 2025 the number of members was 55 (2024: 52).

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Incoming resources are recognised once the Foundation has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Such donations are allocated to restricted funds in accordance with the expressed wishes of the donor. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from legacies is recognised on notification and grants accrued on confirmation of the grant. Otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected.

In preparing these accounts no value has been attributed to the work performed by volunteers in accordance with the provisions in the SORP for Charities defined by FRS 102, although their work is considered vital to the activities of the Charity.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the Foundation to the expenditure. All expenditure is accounted for on an accruals basis and includes, where applicable, value added tax where this is irrecoverable.

Cost of generating funds are those included in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are the costs associated with the governance arrangements of the charity that relate to the general running of the charity, as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic, as opposed to the day-to-day, management of the charity's activities.

Support costs, which include central office functions such as general management, payroll administration, budgeting and accounting, information technology and financing are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. These costs are apportioned on the basis of an estimate by the Board of the time spent.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	4-50 years straight line
Plant and machinery	3-5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired, the carrying amount of the asset is reduced to its recoverable amount.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Corporation tax

The British Wheelchair Sports Foundation Limited is a registered charity and as such its income and gains falling within Section 505(1)(e) Income and Corporation Taxes Acts 1988 or Section 256 of Chargeable Gains Acts 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.14 Group Accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has taken advantage of the exemptions provided by section 405 of the Companies Act 2006 not to prepare group accounts, as the subsidiary is not material for the purpose of giving a true and fair view.

1.15 Fund Accounting

General funds are funds that are available for use at the discretion of the Board in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the charity and which have not been designated for other purposes. The costs of raising and administering such funds are charged against the specific fund. The aim of each restricted fund is set out in the notes to the financial statements.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Donations and gifts	105,665	3,000	108,665	186,027
Income from trusts and legacies	48,178	164,950	213,128	395,838
Grants	-	113,846	113,846	121,781
	<u>153,843</u>	<u>281,796</u>	<u>435,639</u>	<u>703,646</u>
For the year ended 31 March 2024	<u>140,864</u>	<u>562,782</u>		<u>703,646</u>

3 Charitable activities

	2025	2024
	£	£
Incoming resources from charitable activities	<u>11,433</u>	<u>13,055</u>

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Other trading activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Fundraising events	87,341	22,022	109,363	126,050
Stadium income	206,653	-	206,653	240,295
Other trading activities	293,994	22,022	316,016	366,345
For the year ended 31 March 2024	354,012	12,333		366,345

5 Investments

	2025	2024
	£	£
Interest from investments	31,736	32,931

6 Net movement in funds

The net movement in funds is stated after charging:

	2025	2024
	£	£
Fees payable for the audit of the charity's financial statements	5,500	5,000
Depreciation of owned tangible fixed assets	382,854	382,175

7 Raising funds

	2025	2024
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	-	8,683
Other fundraising costs	26,926	29,266
Staff costs	122,692	143,630
Support costs (see note 11)	16,222	31,944
	165,840	213,523
Operating costs		
Governance costs (see note 11)	38,718	36,002
	204,558	249,525

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Charitable activities

	2025	2024
	£	£
Staff costs	356,599	334,566
Sports camps	59,383	60,306
Junior games	56,459	65,509
National games	82,049	83,548
Other sports expenditure	-	5,750
	<hr/>	<hr/>
	554,490	549,679
Share of support costs (see note 11)	479,555	522,867
	<hr/>	<hr/>
	1,034,045	1,072,546
	<hr/> <hr/>	<hr/> <hr/>

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Support costs

	Support costs	Governance costs	2025 Support costs		Governance costs	2024
	£	£	£	£	£	£
Staff costs	-	22,175	22,175	-	18,194	18,194
Depreciation	360,654	-	360,654	357,887	-	357,887
Rates and insurance	83,025	4,370	87,395	74,918	3,943	78,861
Maintenance	598	-	598	30,559	-	30,559
Overheads	40,490	1,371	41,861	42,633	1,430	44,063
Finance & administration	478	222	700	626	252	878
Irrecoverable VAT	10,532	554	11,086	48,188	2,536	50,724
Audit fees	-	5,500	5,500	-	5,000	5,000
Legal and professional	-	4,526	4,526	-	4,647	4,647
	<u>495,777</u>	<u>38,718</u>	<u>534,495</u>	<u>554,811</u>	<u>36,002</u>	<u>590,813</u>
Analysed between						
Fundraising	16,222	-	16,222	31,944	-	31,944
Trading	-	38,718	38,718	-	36,002	36,002
Charitable activities	479,555	-	479,555	522,867	-	522,867
	<u>495,777</u>	<u>38,718</u>	<u>534,495</u>	<u>554,811</u>	<u>36,002</u>	<u>590,813</u>

Governance costs includes payments to the auditors of £5,500 (2024 - £5,000) for audit fees.

12 Employees

Number of employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
<u>18</u>	<u>18</u>

The full time equivalent number of employees included within the above average numbers was 11 (2024: 11).

Employment costs

	2025	2024
	£	£
Wages and salaries	443,234	439,267
Social security costs	36,757	35,965
Other pension costs	21,475	21,158
	<u>501,466</u>	<u>496,390</u>

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Debtors	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	40,590	2,619
Other debtors	304	10,870
Prepayments and accrued income	37,502	31,834
	<u>78,396</u>	<u>45,323</u>

14 Tangible fixed assets	Leasehold improvements	Plant and machinery	Total
	£	£	£
Cost			
At 1 April 2024	11,557,936	172,089	11,730,025
Additions	-	1,302	1,302
At 31 March 2025	<u>11,557,936</u>	<u>173,391</u>	<u>11,731,327</u>
Depreciation and impairment			
At 1 April 2024	8,229,035	122,136	8,351,171
Depreciation charged in the year	360,654	22,200	382,854
At 31 March 2025	<u>8,589,689</u>	<u>144,336</u>	<u>8,734,025</u>
Carrying amount			
At 31 March 2025	<u>2,968,247</u>	<u>29,055</u>	<u>2,997,302</u>
At 31 March 2024	<u>3,328,901</u>	<u>49,953</u>	<u>3,378,854</u>

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed asset investments

	M & G Unlisted investments £	Other investments £	Total £
Cost or valuation			
At 1 April 2024	293,834	1,000	294,834
Revaluation this year	12,556	-	12,556
At 31 March 2025	<u>306,390</u>	<u>1,000</u>	<u>307,390</u>
Carrying amount			
At 31 March 2025	<u>306,390</u>	<u>1,000</u>	<u>307,390</u>
At 31 March 2024	<u>293,834</u>	<u>1,000</u>	<u>294,834</u>
Other investments comprise:	Notes	2025 £	2024 £
Investments in subsidiaries	25	<u>1,000</u>	<u>1,000</u>

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	32,368	12,379
Trade creditors	7,411	7,141
Other creditors	2,717	26,306
Accruals and deferred income	63,876	48,688
	<u>106,372</u>	<u>94,514</u>

17 Net (loss) on investments

	2025 £	2024 £
Revaluation of investments gain/(loss)	<u>12,556</u>	<u>(5,467)</u>

18 Designated funds

At a Board meeting in May 2021 it was agreed that £500,000 of Unrestricted Funds would be designated towards the development, maintenance and repair of Stoke Mandeville Stadium.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
General funds	858,489	491,006	(549,556)	(21,980)	12,556	790,515
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
General funds	967,668	540,862	(609,786)	(34,788)	(5,467)	858,489

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Spinal Programme	43,636	73,583	(116,233)	55,509	56,495
Sports Festivals	14,712	6,300	(17,880)	8,014	11,146
National Junior Games	75,481	50,700	(56,843)	-	69,338
Bruce Wake	24,375	-	-	(24,375)	-
Equipment Fund	19,758	4,389	(9,782)	-	14,365
Education Fund	3,520	-	(3,780)	1,408	1,148
Sport England Programme	5,534	113,846	(119,314)	5,065	5,131
Sports Events Fund	-	25,000	-	(17,020)	7,980
Sports Development Officer	-	30,000	(34,065)	(6,428)	(10,493)
Winter Sports Fund	17,009	-	(963)	(193)	15,853
Sports Hall Floor	184,674	-	(9,635)	-	175,039
Redevelopment Fund 2003	2,542,569	-	(320,007)	-	2,222,562
Legacy	50,160	-	(545)	-	49,615
	2,981,428	303,818	(689,047)	21,980	2,618,179

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

(Continued)

The purpose of the various restricted funds is as follows:

Spinal Programme

To provide a multi sport event for those with spinal cord injuries within the previous twelve months with teams drawn from the spinal units in the UK and Eire. Providing peer mentors in spinal units to people who have been recently injured. Their work includes taking part in sport, keeping fit and help progress rehabilitation.

Sports Festivals

A range of age-related camps with the aim to introduce children and young adults to a variety of sports in a fun environment.

National Junior Games

To provide annually a fun multi sport event including coaching and competition for disabled children between the ages of 11 and 18.

Bruce Wake

To support the provision of sporting opportunities through a programme of sports events.

Equipment Fund

To provide sports wheelchairs, specialised equipment, training and facilities for disabled men, women and children aiming to increase participation in sport and provide support through core activities. To support the National Wheelchair Fencing Championships and provide equipment and support for training, coaching and officiating.

Education Fund

To provide sports education to coaches through courses and other appropriate means.

Sport England Programme

5 year funding for a senior Sports position to provide strategic support to sport delivery organisations with the aim to attract more adults with a disability to increase and sustain participation in sport.

Sports Events Fund

To support WheelPower sports event activities.

Sports Development Officer

Funding for a Sports Development Officer to organise events & programmes to introduce disabled people to sport.

Winter Sports Fund

To support the provision of sporting opportunities through a programme of winter sports.

Sports Hall Floor

To support the provision of a new sports hall floor at SM Stadium.

Redevelopment Fund 2003

Capital appeal for the 2003 redevelopment of Stoke Mandeville Stadium being depreciated over the economic life of the buildings.

Legacy

For equipment, training, or athletes from the geographical area (Yorkshire) travelling to competition.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	540	3,483
Between two and five years	1,800	581
	<u>2,340</u>	<u>4,064</u>

Lessor

At the reporting end date the Charity had contracted with tenants for the following minimum lease payments:

	2025 £	2024 £
Within one year	<u>24,000</u>	<u>24,000</u>

22 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	597,565	-	2,399,737	2,997,302
Investments	307,390	-	-	307,390
Current assets	(114,440)	500,000	218,442	604,002
	<u>790,515</u>	<u>500,000</u>	<u>2,618,179</u>	<u>3,908,694</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2025 £	2024 £
Remuneration	<u>101,388</u>	<u>100,549</u>

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Control

The Board of The British Wheelchair Sports Foundation Limited are the ultimate controlling party of the charitable company.

25 Subsidiary

Details of the Charity's subsidiary at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
The Guttman Sports and Leisure Centre Limited	England & Wales	Dormant	Ordinary	100.00	

26 Cash (absorbed by)/generated from operations	2025	2024
	£	£
Deficit for the year	(431,223)	(211,561)
Adjustments for:		
Investment income recognised in statement of financial activities	(31,736)	(32,931)
Fair value gains and losses on investments	(12,556)	5,467
Depreciation and impairment of tangible fixed assets	382,854	382,175
Movements in working capital:		
(Increase)/decrease in debtors	(33,073)	45,100
Increase/(decrease) in creditors	11,858	(93,177)
Cash (absorbed by)/generated from operations	(113,876)	95,073